S-4361.2			

## SUBSTITUTE SENATE BILL 6082

State of Washington 58th Legislature 2004 Regular Session

By Senate Committee on Parks, Fish & Wildlife (originally sponsored by Senators Parlette, Doumit and Rasmussen)

READ FIRST TIME 02/05/04.

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AN ACT Relating to expanding the criteria for habitat conservation programs; amending RCW 79A.15.030, 79A.15.040, 79A.15.050, 79A.15.060, and 79A.15.070; reenacting and amending RCW 43.84.092 and 43.84.092; adding a new section to chapter 79.70 RCW; adding a new section to chapter 79.71 RCW; providing effective dates; and providing an expiration date.

- 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 8 Sec. 1. RCW 79A.15.030 and 2000 c 11 s 66 are each amended to read 9 as follows:
  - (1) Moneys appropriated for this chapter shall be divided equally between the habitat conservation and outdoor recreation accounts and shall be used exclusively for the purposes specified in this chapter.
  - (2) Except as otherwise provided in this act, moneys deposited in these accounts shall be invested as authorized for other state funds, and any earnings on them shall be credited to the respective account.
  - (3) All moneys deposited in the habitat conservation and outdoor recreation accounts shall be allocated <u>as provided</u> under RCW 79A.15.040 and 79A.15.050 as grants to state or local agencies for acquisition, development, and renovation within the jurisdiction of those agencies,

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subject to legislative appropriation. The committee may use or permit the use of any funds appropriated for this chapter as matching funds where federal, local, or other funds are made available for projects within the purposes of this chapter.

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- (4) Projects receiving grants under this chapter that are developed or otherwise accessible for public recreational uses shall be available to the public ((on a nondiscriminatory basis)).
- (5) The committee may make grants to an eligible project from both the habitat conservation and outdoor recreation accounts and any one or more of the applicable categories under such accounts described in RCW 79A.15.040 and 79A.15.050.
- 12 <u>(6) The committee may accept private donations to the habitat</u>
  13 <u>conservation account and the outdoor recreation account for the</u>
  14 purposes specified in this chapter.
- 15 (7) The committee may apply up to three percent of the funds 16 appropriated for this chapter for the administration of the programs 17 and purposes specified in this chapter.
- 18 **Sec. 2.** RCW 79A.15.040 and 1999 c 379 s 917 are each amended to 19 read as follows:
- 20 (1) Moneys appropriated for this chapter to the habitat 21 conservation account shall be distributed in the following way:
- 22 (a) Not less than thirty-five percent for the acquisition and development of critical habitat;
  - (b) Not less than twenty percent for the acquisition and development of natural areas;
- 26 (c) Not less than fifteen percent for the acquisition and 27 development of urban wildlife habitat; and
- (d) The remaining amount shall be considered unallocated and shall 28 be used by the committee to fund high priority ((acquisition and 29 30 development needs for critical habitat, natural areas, and urban wildlife habitat)) recreation and stewardship projects by state 31 32 ((During the fiscal biennium ending June 30, 2001, the agencies. remaining amount reappropriated from the fiscal biennium ending June 33 34 30, 1999, may be allocated for matching grants for riparian zone 35 habitat protection projects that implement watershed plans under the 36 program established in section 329(6), chapter 235, Laws of 1997.))

(2) In distributing these funds, the committee retains discretion to meet the most pressing needs for critical habitat, natural areas, and urban wildlife habitat, and is not required to meet the percentages described in subsection (1) of this section in any one biennium.

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- (3) Only state agencies may apply for acquisition and development funds for  $((\frac{\text{critical habitat and}}{\text{habitat and}}))$  natural areas projects under subsection  $(1)((\frac{\text{(a)}_{7}}{\text{(b)}}))$  (b) $(\frac{\text{(b)}}{\text{(b)}})$  and (d) of this section.
- (4) State and local agencies may apply for acquisition and development funds for <u>critical habitat and</u> urban wildlife habitat projects under subsection (1)(a), (c), and (d) of this section.
- (5)(a) When the department of fish and wildlife receives grants for acquisition of land under this section, it must pay an amount in lieu of real property taxes and an additional amount for control of noxious weeds as determined in RCW 77.12.203.
- 15 <u>(b) Any lands that have been acquired with grants under this</u>
  16 <u>section by the department of natural resources are subject to payments</u>
  17 <u>in the amounts required under the provisions of sections 6 and 7 of</u>
  18 <u>this act.</u>
- 19 **Sec. 3.** RCW 79A.15.050 and 2003 c 184 s 1 are each amended to read 20 as follows:
  - (1) Moneys appropriated for this chapter to the outdoor recreation account shall be distributed in the following way:
    - (a) Not less than ((twenty five)) thirty percent to the state parks and recreation commission for the acquisition and development of state parks, with at least ((seventy five)) fifty percent of ((this)) the money for acquisition costs((. However, between July 27, 2003, and June 30, 2009, at least fifty percent of this money for the acquisition and development of state parks must be used for acquisition costs));
- 29 (b) Not less than ((twenty-five)) thirty percent for the 30 acquisition, development, and renovation of local parks, with at least 31 fifty percent of this money for acquisition costs;
- 32 (c) Not less than ((fifteen)) twenty percent for the acquisition 33 and development of trails;
- (d) Not less than ((ten)) <u>fifteen</u> percent for the acquisition and development of water access sites, with at least seventy-five percent of this money for acquisition costs; and

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1 (e) The remaining amount shall be considered unallocated and shall 2 be distributed by the committee to state and local agencies to fund 3 high priority acquisition and development needs for parks, trails, and 4 water access sites.

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- (2) In distributing these funds, the committee retains discretion to meet the most pressing needs for state and local parks, trails, and water access sites, and is not required to meet the percentages described in subsection (1) of this section in any one biennium.
- (3) Only local agencies may apply for acquisition, development, or renovation funds for local parks under subsection (1)(b) of this section.
- 12 (4) Only state and local agencies may apply for funds for trails 13 under subsection (1)(c) of this section.
- 14 (5) Only state and local agencies may apply for funds for water 15 access sites under subsection (1)(d) of this section.
- 16 **Sec. 4.** RCW 79A.15.060 and 2000 c 11 s 67 are each amended to read 17 as follows:
  - (1) The committee may adopt rules establishing acquisition policies and priorities for distributions from the habitat conservation account.
  - (2) Except as provided in RCW 79A.15.030(7), moneys appropriated for this chapter may not be used by the committee to fund ((additional)) staff positions or other overhead expenses, or by a state, regional, or local agency to fund operation ((and)) or maintenance of areas acquired under this chapter((, except that the committee may use moneys appropriated for this chapter for the fiscal biennium ending June 30, 2001, for the administrative costs of implementing the pilot watershed plan implementation program established in section 329(6), chapter 235, Laws of 1997, and developing an inventory of publicly owned lands established in section 329(7), chapter 235, Laws of 1997)).
  - (3) Moneys appropriated for this chapter may be used <u>by grant</u> <u>recipients</u> for costs incidental to acquisition, including, but not limited to, surveying expenses, fencing, and signing.
- (4) ((Except as provided in subsection (5) of this section,)) The committee may not approve a local project where the local agency share is less than the amount to be awarded from the habitat conservation account.

- (5) ((During the fiscal biennium ending June 30, 2001, the committee may approve a riparian zone habitat protection project established in section 329(6), chapter 235, Laws of 1997, where the local agency share is less than the amount to be awarded from the habitat conservation account.
- (6))) In determining acquisition priorities with respect to the habitat conservation account, the committee shall consider, at a minimum, the following criteria:
  - (a) For critical habitat and natural areas proposals:
  - (i) Community support for the project;
- 11 (ii) Recommendations as part of a limiting factors or critical
  12 pathways analysis, a watershed plan or habitat conservation plan, or a
  13 coordinated regionwide prioritization effort;
- 14 <u>(iii)</u> Immediacy of threat to the site;

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- 15 ((<del>(iii)</del>)) <u>(iv)</u> Uniqueness of the site;
- 16  $((\frac{(iv)}{(iv)}))$  <u>(v)</u> Diversity of species using the site;
- 17  $((\frac{v}))$  Quality of the habitat;
- 18 ((<del>(vi)</del>)) <u>(vii)</u> Long-term viability of the site;
- 19 ((<del>(vii)</del>)) <u>(viii)</u> Presence of endangered, threatened, or sensitive 20 species;
- 21 ((<del>(viii)</del>)) <u>(ix)</u> Enhancement of existing public property;
- 22 ((<del>(ix)</del>)) <u>(x)</u> Consistency with a local land use plan, or a regional 23 or statewide recreational or resource plan, including projects that 24 <u>assist in the implementation of local shoreline master plans updated</u> 25 <u>according to RCW 90.58.080 or local comprehensive plans updated</u>
- 26 according to RCW 36.70A.130; ((and
- (x)) (xi) Educational and scientific value of the site;
- 28 <u>(xii) Integration with recovery efforts for endangered, threatened,</u>
  29 or sensitive species;
- 30 <u>(xiii) For critical habitat proposals by local agencies, the</u> 31 <u>statewide significance of the site</u>.
- 32 (b) For urban wildlife habitat proposals, in addition to the 33 criteria of (a) of this subsection:
- 34 (i) Population of, and distance from, the nearest urban area;
- 35 (ii) Proximity to other wildlife habitat;
- 36 (iii) Potential for public use; and
- 37 (iv) Potential for use by special needs populations.

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 $((\frac{7}{1}))$  (6) Before  $(\frac{6}{1}$  Before  $\frac{6}{1}$  November 1st of each even-numbered year, the committee shall recommend to the governor a prioritized list of state agency projects to be funded under RCW 79A.15.040(1) (a), (b), and (c). The governor may remove projects from the list recommended by the committee and shall submit this amended list in the capital budget request to the legislature. The list shall include, but not be limited to, a description of each project; and shall describe for each project any anticipated restrictions upon recreational activities allowed prior to the project.

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- $((\frac{8}{1}))$  (7) Before  $((\frac{9}{1})$  November 1st of each even-numbered 10 year, the committee shall recommend to the governor a prioritized list 11 12 of all local projects to be funded under RCW 79A.15.040(1) (a) and (c). 13 The governor may remove projects from the list recommended by the 14 committee and shall submit this amended list in the capital budget request to the legislature. The list shall include, but not be limited 15 to, a description of each project and any particular match requirement, 16 17 and describe for each project any anticipated restrictions upon recreational activities allowed prior to the project. 18
- Sec. 5. RCW 79A.15.070 and 2000 c 11 s 68 are each amended to read 19 20 as follows:
  - (1) In determining which state parks proposals and local parks proposals to fund, the committee shall use existing policies and priorities.
  - (2) Except as provided in RCW 79A.15.030(7), moneys appropriated for this chapter may not be used by the committee to fund ((additional)) staff or other overhead expenses, or by a state, regional, or local agency to fund operation ((and)) or maintenance of areas acquired under this chapter((, except that the committee may use moneys appropriated for this chapter for the fiscal biennium ending June 30, 2001, for the administrative costs of implementing the pilot watershed plan implementation program established in section 329(6), chapter 235, Laws of 1997, and developing an inventory of publicly owned lands established in section 329(7), chapter 235, Laws of 1997)).
- 34 (3) Moneys appropriated for this chapter may be used by grant for costs incidental to acquisition and development, 35 recipients including, but not limited to, surveying expenses, fencing, and 37 signing.

- 1 (4) The committee may not approve a project of a local agency where 2 the share contributed by the local agency is less than the amount to be 3 awarded from the outdoor recreation account.
  - (5) The committee may adopt rules establishing acquisition policies and priorities for the acquisition and development of trails and water access sites to be financed from moneys in the outdoor recreation account.
- 8 (6) In determining the acquisition and development priorities, the 9 committee shall consider, at a minimum, the following criteria:
  - (a) For trails proposals:
  - (i) Community support for the project;
- 12 (ii) Immediacy of threat to the site;
- 13 (iii) Linkage between communities;
- 14 (iv) Linkage between trails;

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- 15 (v) Existing or potential usage;
- (vi) Consistency with ((an existing)) <u>a</u> local land use plan, or a regional or statewide recreational or resource plan, <u>including projects</u>
  that assist in the implementation of local shoreline master plans updated according to RCW 90.58.080 or local comprehensive plans updated according to RCW 36.70A.130;
- 21 (vii) Availability of water access or views;
- 22 (viii) Enhancement of wildlife habitat; and
- 23 (ix) Scenic values of the site.
  - (b) For water access proposals:
  - (i) Community support for the project;
  - (ii) Distance from similar water access opportunities;
- 27 (iii) Immediacy of threat to the site;
- 28 (iv) Diversity of possible recreational uses; ((and))
- (v) Public demand in the area; and
- 30 (vi) Consistency with a local land use plan, or a regional or statewide recreational or resource plan, including projects that assist in the implementation of local shoreline master plans updated according to RCW 90.58.080 or local comprehensive plans updated according to RCW 36.70A.130.
- (7) Before ((October)) November 1st of each even-numbered year, the committee shall recommend to the governor a prioritized list of state agency projects to be funded under RCW 79A.15.050(1) (a), (c), and (d). The governor may remove projects from the list recommended by the

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committee and shall submit this amended list in the capital budget request to the legislature. The list shall include, but not be limited to, a description of each project; and shall describe for each project any anticipated restrictions upon recreational activities allowed prior to the project.

- (8) Before ((October)) November 1st of each even-numbered year, the committee shall recommend to the governor a prioritized list of all local projects to be funded under RCW 79A.15.050(1) (b), (c), and (d). The governor may remove projects from the list recommended by the committee and shall submit this amended list in the capital budget request to the legislature. The list shall include, but not be limited to, a description of each project and any particular match requirement, and describe for each project any anticipated restrictions upon recreational activities allowed prior to the project.
- NEW SECTION. Sec. 6. A new section is added to chapter 79.70 RCW to read as follows:

The state treasurer, on behalf of the department, must distribute to counties for all lands acquired for the purposes of this chapter an amount in lieu of real property taxes equal to the amount of tax that would be due if the land were taxable as open space land under chapter 84.34 RCW, plus an additional amount equal to the amount of weed control assessments that would be due if such lands were privately The county assessor and county legislative authority shall assist in determining the appropriate calculation of the amount of tax that would be due under chapter 84.34 RCW. 

NEW SECTION. Sec. 7. A new section is added to chapter 79.71 RCW to read as follows:

The state treasurer, on behalf of the department, must distribute to counties for all lands acquired for the purposes of this chapter an amount in lieu of real property taxes equal to the amount of tax that would be due if the land were taxable as open space land under chapter 84.34 RCW, plus an additional amount equal to the amount of weed control assessments that would be due if such lands were privately owned. The county assessor and county legislative authority shall assist in determining the appropriate calculation of the amount of tax that would be due under chapter 84.34 RCW.

1 Sec. 8. RCW 43.84.092 and 2003 c 361 s 602, 2003 c 324 s 1, and
2 2003 c 48 s 2 are each reenacted and amended to read as follows:

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- (1) All earnings of investments of surplus balances in the state treasury shall be deposited to the treasury income account, which account is hereby established in the state treasury.
- (2) The treasury income account shall be utilized to pay or receive funds associated with federal programs as required by the federal cash management improvement act of 1990. The treasury income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for refunds or allocations of interest earnings required by the cash management improvement act. Refunds of interest to the federal treasury required under the cash management improvement act fall under RCW 43.88.180 and shall not require appropriation. office of financial management shall determine the amounts due to or from the federal government pursuant to the cash management improvement The office of financial management may direct transfers of funds between accounts as deemed necessary to implement the provisions of the cash management improvement act, and this subsection. Refunds or allocations shall occur prior to the distributions of earnings set forth in subsection (4) of this section.
- (3) Except for the provisions of RCW 43.84.160, the treasury income account may be utilized for the payment of purchased banking services on behalf of treasury funds including, but not limited to, depository, safekeeping, and disbursement functions for the state treasury and affected state agencies. The treasury income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for payments to financial institutions. Payments shall occur prior to distribution of earnings set forth in subsection (4) of this section.
- (4) Monthly, the state treasurer shall distribute the earnings credited to the treasury income account. The state treasurer shall credit the general fund with all the earnings credited to the treasury income account except:
- (a) The following accounts and funds shall receive their proportionate share of earnings based upon each account's and fund's average daily balance for the period: The capitol building construction account, the Cedar River channel construction and operation account, the Central Washington University capital projects account, the charitable, educational, penal and reformatory

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institutions account, the common school construction fund, the county 1 2 criminal justice assistance account, the county sales and use tax equalization account, the data processing building construction 3 account, the deferred compensation administrative account, the deferred 4 compensation principal account, the department of retirement systems 5 expense account, the drinking water assistance account, the drinking 6 7 water assistance administrative account, the drinking water assistance repayment account, the Eastern Washington University capital projects 8 account, the education construction fund, the election account, the 9 10 emergency reserve fund, The Evergreen State College capital projects account, the federal forest revolving account, the habitat conservation 11 account, the health services account, the public health services 12 account, the health system capacity account, the personal health 13 14 services account, the state higher education construction account, the higher education construction account, the highway infrastructure 15 account, the industrial insurance premium refund account, the judges' 16 17 retirement account, the judicial retirement administrative account, the judicial retirement principal account, the local leasehold excise tax 18 account, the local real estate excise tax account, the local sales and 19 use tax account, the medical aid account, the mobile home park 20 21 relocation fund, the multimodal transportation account, the municipal 22 criminal justice assistance account, the municipal sales and use tax equalization account, the natural resources deposit account, the 23 24 outdoor recreation account, the oyster reserve land account, the 25 perpetual surveillance and maintenance account, the public employees' retirement system plan 1 account, the public employees' retirement 26 27 system combined plan 2 and plan 3 account, the public facilities construction loan revolving account beginning July 1, 2004, the public 28 health supplemental account, the Puyallup tribal settlement account, 29 the regional transportation investment district account, the resource 30 31 management cost account, the site closure account, the special wildlife 32 account, the state employees' insurance account, the state employees' insurance reserve account, the state investment board expense account, 33 34 the state investment board commingled trust fund accounts, the supplemental pension account, the Tacoma Narrows toll bridge account, 35 36 teachers' retirement system plan 1 account, the teachers' 37 retirement system combined plan 2 and plan 3 account, the tobacco 38 prevention and control account, the tobacco settlement account, the

transportation infrastructure account, the tuition recovery trust fund, 1 2 the University of Washington bond retirement fund, the University of Washington building account, the volunteer fire fighters' and reserve 3 officers' relief and pension principal fund, the volunteer fire 4 fighters' and reserve officers' administrative fund, the Washington 5 fruit express account, the Washington judicial retirement system 6 account, the Washington law enforcement officers' and fire fighters' 7 system plan 1 retirement account, the Washington law enforcement 8 officers' and fire fighters' system plan 2 retirement account, the 9 Washington school employees' retirement system combined plan 2 and 3 10 account, the Washington state health insurance pool account, the 11 Washington state patrol retirement account, the Washington State 12 13 University building account, the Washington State University bond 14 retirement fund, the water pollution control revolving fund, and the Western Washington University capital projects account. 15 derived from investing balances of the agricultural permanent fund, the 16 17 normal school permanent fund, the permanent common school fund, the scientific permanent fund, and the state university permanent fund 18 shall be allocated to their respective beneficiary accounts. 19 All earnings to be distributed under this subsection (4)(a) shall first be 20 21 reduced by the allocation to the state treasurer's service fund 22 pursuant to RCW 43.08.190.

(b) The following accounts and funds shall receive eighty percent of their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The aeronautics account, aircraft search and rescue account, the the county arterial preservation account, the department of licensing services account, the essential rail assistance account, the ferry bond retirement fund, the grade crossing protective fund, the high capacity transportation account, the highway bond retirement fund, the highway safety account, the motor vehicle fund, the motorcycle safety education account, the pilotage account, the public transportation systems account, the Puget Sound capital construction account, the Puget Sound ferry operations account, the recreational vehicle account, the rural arterial trust account, the safety and education account, the special category C account, the state patrol highway account, the transportation 2003 account (nickel account), the transportation equipment fund, the

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transportation fund, the transportation improvement account, the transportation improvement board bond retirement account, and the urban arterial trust account.

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- (5) In conformance with Article II, section 37 of the state Constitution, no treasury accounts or funds shall be allocated earnings without the specific affirmative directive of this section.
- 7 Sec. 9. RCW 43.84.092 and 2003 c 361 s 602, 2003 c 324 s 1, 2003
  8 c 150 s 2, and 2003 c 48 s 2 are each reenacted and amended to read as
  9 follows:
  - (1) All earnings of investments of surplus balances in the state treasury shall be deposited to the treasury income account, which account is hereby established in the state treasury.
  - (2) The treasury income account shall be utilized to pay or receive funds associated with federal programs as required by the federal cash management improvement act of 1990. The treasury income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for refunds or allocations of interest earnings required by the cash management improvement act. Refunds of interest to the federal treasury required under the cash management improvement act fall under RCW 43.88.180 and shall not require appropriation. office of financial management shall determine the amounts due to or from the federal government pursuant to the cash management improvement act. The office of financial management may direct transfers of funds between accounts as deemed necessary to implement the provisions of the cash management improvement act, and this subsection. Refunds or allocations shall occur prior to the distributions of earnings set forth in subsection (4) of this section.
  - (3) Except for the provisions of RCW 43.84.160, the treasury income account may be utilized for the payment of purchased banking services on behalf of treasury funds including, but not limited to, depository, safekeeping, and disbursement functions for the state treasury and affected state agencies. The treasury income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for payments to financial institutions. Payments shall occur prior to distribution of earnings set forth in subsection (4) of this section.
    - (4) Monthly, the state treasurer shall distribute the earnings

credited to the treasury income account. The state treasurer shall credit the general fund with all the earnings credited to the treasury income account except:

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The following accounts and funds shall receive their (a) proportionate share of earnings based upon each account's and fund's average daily balance for the period: The capitol building construction account, the Cedar River channel construction and operation account, the Central Washington University capital projects the charitable, educational, penal and institutions account, the common school construction fund, the county criminal justice assistance account, the county sales and use tax equalization account, the data processing building construction account, the deferred compensation administrative account, the deferred compensation principal account, the department of retirement systems expense account, the drinking water assistance account, the drinking water assistance administrative account, the drinking water assistance repayment account, the Eastern Washington University capital projects account, the education construction fund, the election account, the emergency reserve fund, The Evergreen State College capital projects account, the federal forest revolving account, the habitat conservation account, the health services account, the public health services account, the health system capacity account, the personal health services account, the state higher education construction account, the higher education construction account, the highway infrastructure account, the industrial insurance premium refund account, the judges' retirement account, the judicial retirement administrative account, the judicial retirement principal account, the local leasehold excise tax account, the local real estate excise tax account, the local sales and use tax account, the medical aid account, the mobile home park relocation fund, the multimodal transportation account, the municipal criminal justice assistance account, the municipal sales and use tax equalization account, the natural resources deposit account, the outdoor recreation account, the oyster reserve land account, the perpetual surveillance and maintenance account, the public employees' retirement system plan 1 account, the public employees' retirement system combined plan 2 and plan 3 account, the public facilities construction loan revolving account beginning July 1, 2004, the public health supplemental account, the public works assistance account, the

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Puyallup tribal settlement account, the regional transportation 1 2 investment district account, the resource management cost account, the site closure account, the special wildlife account, the state 3 employees' insurance account, the state employees' insurance reserve 4 5 account, the state investment board expense account, the state investment board commingled trust fund accounts, the supplemental 6 7 pension account, the Tacoma Narrows toll bridge account, the teachers' retirement system plan 1 account, the teachers' retirement system 8 combined plan 2 and plan 3 account, the tobacco prevention and control 9 10 account, the tobacco settlement account, the transportation infrastructure account, the tuition recovery trust fund, the University 11 12 of Washington bond retirement fund, the University of Washington 13 building account, the volunteer fire fighters' and reserve officers' 14 relief and pension principal fund, the volunteer fire fighters' and reserve officers' administrative fund, the Washington fruit express 15 account, the Washington judicial retirement system account, the 16 Washington law enforcement officers' and fire fighters' system plan 1 17 retirement account, the Washington law enforcement officers' and fire 18 fighters' system plan 2 retirement account, the Washington school 19 employees' retirement system combined plan 2 and 3 account, the 20 21 Washington state health insurance pool account, the Washington state 22 patrol retirement account, the Washington State University building account, the Washington State University bond retirement fund, the 23 24 water pollution control revolving fund, and the Western Washington 25 University capital projects account. Earnings derived from investing 26 balances of the agricultural permanent fund, the normal school 27 permanent fund, the permanent common school fund, the scientific permanent fund, and the state university permanent fund shall be 28 allocated to their respective beneficiary accounts. All earnings to be 29 distributed under this subsection (4)(a) shall first be reduced by the 30 allocation to the state treasurer's service fund pursuant to RCW 31 32 43.08.190.

(b) The following accounts and funds shall receive eighty percent of their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The aeronautics account, the aircraft search and rescue account, the county arterial preservation account, the department of licensing services account, the essential rail assistance account, the ferry bond retirement fund, the

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- grade crossing protective fund, the high capacity transportation 1 2 account, the highway bond retirement fund, the highway safety account, the motor vehicle fund, the motorcycle safety education account, the 3 pilotage account, the public transportation systems account, the Puget 4 5 Sound capital construction account, the Puget Sound ferry operations account, the recreational vehicle account, the rural arterial trust 6 7 account, the safety and education account, the special category C account, the state patrol highway account, the transportation 2003 8 9 account (nickel account), the transportation equipment fund, the transportation fund, the transportation improvement account, the 10 11 transportation improvement board bond retirement account, and the urban 12 arterial trust account.
- 13 (5) In conformance with Article II, section 37 of the state 14 Constitution, no treasury accounts or funds shall be allocated earnings 15 without the specific affirmative directive of this section.
- NEW SECTION. **Sec. 10.** (1) Sections 1 through 7 of this act take effect July 1, 2005.
- 18 (2) Section 8 of this act expires July 1, 2005.
- 19 (3) Section 9 of this act takes effect July 1, 2005.

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